



*United States Attorney*  
*Southern District of New York*

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FOR IMMEDIATE RELEASE  
JUNE 26, 2003

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**ROCKLAND COUNTY MORTGAGE BROKER PLEADS GUILTY**  
**IN U.S. COURT TO DEFRAUDING 2 BANKS OF ALMOST \$5 MILLION**

JAMES B. COMEY, United States Attorney for the Southern District of New York, announced that DAVID GOLDWASSER, a Rockland County mortgage and loan broker, pled guilty yesterday in White Plains federal court to defrauding Key Bank (New City, New York) and First Union Bank (Port Chester, New York) of approximately \$4,935,000. During his guilty plea allocution before United States Magistrate Judge GEORGE YANTHIS, GOLDWASSER admitted that in connection with numerous applications for loans for others and for a company in which he had a beneficial interest, he submitted false financial documents to the banks, including false tax returns and false bank and brokerage statements.

GOLDWASSER, a resident of Mosey, Rockland County, New York, faces a maximum prison term of 30 years and a fine of up to \$1 million when he is sentenced and may be ordered to pay

approximately \$4,935,000 in restitution to the banks. Sentencing is scheduled before United States District Judge CHARLES L. BRIEANT at 9 a.m. on October 7, 2003.

Mr. COMEY praised the Federal Bureau of Investigation for its efforts and assistance during the investigation.

Assistant United States Attorney ELLIOTT B. JACOBSON is in charge of the prosecution.

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